



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

June 28, 2007

Mr. Mark Willes, President
BMW Stone, Inc.
2565 S. State Road 32
Wanship, Utah 84017

Subject: Return of Corporate Surety, BMW Stone, Inc., Browns Canyon,
M/043/021, Summit County, Utah

Dear Mr. Willes:

The Division has received and approved the replacement reclamation Letter of Credit Account No. _____ issued by Zions Bank in the amount of \$85,900.00. Please find enclosed the original reclamation surety bond issued by Acstar Insurance Company bond no. _____ in the amount of \$57,900.00

Reclamation liability and obligation is secured with the above-mentioned replacement Letter of Credit in the amount of \$85,900.00. Therefore, effective the date of this letter, the Corporate Surety issued by Acstar Insurance Company bond no. _____ in the amount of \$57,900.00 is terminated.

Please direct all questions and correspondence to Mr. Jed Pearson at (801) 538-5382 or bondcoordinator@utah.gov.

Sincerely,

Susan M. White
Mine Program Coordinator
Minerals Regulatory Program

SMW:JP:pb

Enc: Original Corporate Surety issued by Acstar Insurance Company
cc: Beth Ericksen, DOGM
Lynn Kunzler, DOGM
Henry Nozco Jr 233 Main Street PO BOX 2350 New Britain, CT 06050-2350 w/enc

